

PERSONNEL & FINANCE COMMITTEE MEETING

MINUTES

Date: February 27, 2023

5:35 p.m. - 6:10 p.m.

ELM STREET SCHOOL CONFERENCE ROOM

Members Present: **Christine Downs, Amber Lyman, Mike Downing, Mary Martin**

Members Absent: Sarah Robinson

Other Board Members Present:

Administrators Present: Amy Hediger, Stacie Field, Ken Healey

Staff Members Present:

Christine Downs opened the meeting at 5:39 PM

- Item 1: Elementary Heating Project - Ken Healey provided an overview of the potential elementary heating project and the potential bond to pay for the project. This overview also includes potential long term bond payments for about \$5,076,750 over 20 years. This bond would solve the heating issues in all three elementary schools for years to come. Ken discussed the need to take action in the form of the school board considering a bond as soon as possible, in order to have a chance to complete the Minot Consolidated School part of the heating project over this summer.
- Item 2: School Budget Impact - Stacie Field provided an overview of the financial impact of our upcoming proposed school budget, which would also include the first interest payment of the potential bond. She answered all bond and budget related questions like the expert she is.
- Item 3: Sign Warrants. Done.
- Adjournment: A motion to adjourn was made by Mike Dowling and seconded by Mary Martin. The motion was passed unanimously by a vote of 4-0. The meeting was adjourned at 5:54 PM